

# The Goodman Family Portfolio

## The Situation

At Melvin Mark, we have built a strong relationship with the Goodman family, who have been investors in Portland real estate since 1955. With their interests in a vast array of commercial real estate property, (including several office buildings in the downtown core), the Goodman family turned to the expertise Melvin Mark boasts in investor representation.

## Our Approach

Our experts began listing, marketing, and negotiating leases for four office properties: the historic Public Service Building, the historic Pioneer Park Building, and two buildings on SW Broadway & Oak. These well-maintained properties total nearly 270,000 square feet and offer charm, an ideal downtown location, and nearby amenities for their tenants. Because each property offers a unique space (from 300 square feet to multiple floors), Melvin Mark is able to market the buildings to a variety of potential tenants.

As Portland's demand for creative and technological office spaces grows, the market continues to see an increase in competition from new or renovated properties that offer specific amenities. Because of this, our Melvin Mark brokerage team monitors office market trends to help the Goodman family make decisions about renovation projects, pricing, and upgrades that add value to the portfolio's appeal.

## The Results

With deep experience representing a diverse array of office properties, Melvin Mark's brokerage team understands how to market the distinctive qualities of these charming and professional locations. As a result, we have been able to achieve close to 100% occupancy in each building for the past two years.

#### The Properties

Public Service Building 920 SW Sixth Avenue 201,323 sf

Major tenants include: US Bank, Standard Insurance, Washington Trust Bank, Boly:Welch, Havas North America, and Downtown Development Group.

<u>Pioneer Park Building</u> 701-719 SW Morrison Street 65,000 sf

Major tenants include: Abercrombie and Fitch, Inavero, Morones Young, and CLEAResult.

SW Broadway & Oak 234 SW Broadway 623 & 601 SW Oak

